



**Interim Statement**  
*for the nine months ended 31st December 2010*

## CONSOLIDATED INCOME STATEMENT

For the nine months ended 31st December 2010

	Quarter ended 31st December		Change %	Nine months ended 31st December		Change %
	2010 Rs. '000	2009 Rs. '000		2010 Rs. '000	2009 Rs. '000	
<b>Gross Revenue</b>	<b>2,076,328</b>	1,985,470	5%	<b>5,374,450</b>	4,904,087	10%
Revenue Tax	<u>(82,816)</u>	(84,535)	-2%	<u>(229,352)</u>	(226,908)	1%
<b>Net Revenue</b>	<b><u>1,993,512</u></b>	<u>1,900,935</u>	5%	<b><u>5,145,098</u></b>	<u>4,677,179</u>	10%
Other Operating Income	<b>3,544</b>	25,606	-86%	<b>8,619</b>	32,763	-74%
Staff Costs	<u>(295,597)</u>	(234,264)	26%	<u>(866,295)</u>	(714,019)	21%
Depreciation	<u>(171,774)</u>	(172,217)	-	<u>(515,385)</u>	(499,742)	3%
Amortisation	<u>(17,465)</u>	(18,403)	-5%	<u>(52,915)</u>	(55,402)	-4%
Other Operating Expenses – Direct	<u>(442,998)</u>	(468,382)	-5%	<u>(1,166,059)</u>	(1,192,659)	-2%
Other Operating Expenses – Indirect	<u>(717,968)</u>	(648,324)	11%	<u>(2,000,654)</u>	(1,793,377)	12%
<b>Profit from Operations</b>	<b><u>351,254</u></b>	384,951	-9%	<b><u>552,409</u></b>	454,743	21%
Finance Income	<b>61,938</b>	1,198	5070%	<b>150,749</b>	12,060	1150%
Finance Expenses	<u>(63,543)</u>	(88,678)	-28%	<u>(175,321)</u>	(302,904)	-42%
Net Finance Income/(Expenses)	<u>(1,605)</u>	(87,480)	-98%	<u>(24,572)</u>	(290,844)	-92%
	<b>349,649</b>	297,471	18%	<b>527,837</b>	163,899	222%
Share of Profit/(Loss) of Associates after tax	<u>10,879</u>	157	6829%	<u>19,741</u>	123	15950%
<b>Profit before Tax</b>	<b><u>360,528</u></b>	297,628	21%	<b><u>547,578</u></b>	164,022	234%
Income Tax Expense	<u>(14,812)</u>	2,245	-760%	<u>(39,572)</u>	(15,348)	158%
<b>Profit for the Period</b>	<b><u>345,716</u></b>	<u>299,873</u>	15%	<b><u>508,006</u></b>	<u>148,674</u>	242%
<b>Attributable to:</b>						
Equity Holders of the Parent	<b>272,698</b>	210,499	30%	<b>443,921</b>	104,689	324%
Minority Interest	<b>73,018</b>	89,374	-18%	<b>64,085</b>	43,985	46%
	<b><u>345,716</u></b>	<u>299,873</u>	15%	<b><u>508,006</u></b>	<u>148,674</u>	242%
Earnings per Share – Rs. (Diluted)	<b>0.80</b>	0.72		<b>1.29</b>	0.33	

*The above figures are provisional and subject to audit.*

*The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirement of the Companies Act No. 07 of 2007.*

Sgd.  
D.H.S. Jayawardena  
Chairman

Sgd.  
J. M. S. Brito  
Managing Director

Sgd.  
C. M. S. Jayawickrama  
Director/Chief Financial Officer

Colombo  
02nd February 2011

## COMPANY INCOME STATEMENT

For the nine months ended 31st December 2010

	Quarter ended 31st December			Nine months ended 31st December		
	2010 Rs. '000	2009 Rs. '000	Change %	2010 Rs. '000	2009 Rs. '000	Change %
<b>Revenue</b>	<u>172,575</u>	130,533	32%	<u>408,672</u>	257,202	59%
Other Operating Income	491	1,841	-73%	409,417	29,452	1290%
Staff Costs	(27,463)	(19,839)	38%	(74,895)	(55,582)	35%
Depreciation	(19,062)	(22,480)	-15%	(57,951)	(67,438)	-14%
Other Operating Expenses – Direct	(34,136)	(27,290)	25%	(85,139)	(56,316)	51%
Other Operating Expenses – Indirect	(51,427)	(48,796)	5%	(147,434)	(109,751)	34%
<b>Profit/(Loss) from Operations</b>	<u>40,978</u>	13,969	193%	<u>452,670</u>	(2,433)	18705%
Finance Income	51,670	189	27239%	139,252	2,145	6392%
Finance Expenses	(13,764)	(36,417)	-62%	(46,113)	(135,472)	-66%
Net Financing Income/(Expenses)	<u>37,906</u>	<u>(36,228)</u>	205%	<u>93,139</u>	<u>(133,327)</u>	170%
	<u>78,884</u>	(22,259)	454%	<u>545,809</u>	(135,760)	502%
Income Tax Expense	(286)	(37)	673%	1,512	(495)	-405%
<b>Profit/(Loss) for the Period</b>	<u>78,598</u>	<u>(22,296)</u>	453%	<u>547,321</u>	<u>(136,255)</u>	502%
Earnings per Share – Rs. (Diluted)	0.22	(0.09)		1.59	(0.51)	

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Colombo  
02nd February 2011

## CONSOLIDATED BALANCE SHEET

As at 31st December 2010	31.12.2010 Rs. '000	31.12.2009 Rs. '000	31.03.2010 Rs. '000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	9,033,605	8,375,211	8,756,041
Leasehold Property	1,425,893	1,538,082	1,516,449
Intangible Assets	2,047	3,624	-
Investment in Associates	212,656	188,444	192,915
Long Term Investment	211,089	212,423	211,770
Deferred Tax Assets	49,929	-	2,713
	<u>10,935,219</u>	<u>10,317,784</u>	<u>10,679,888</u>
<b>Current Assets</b>			
Inventories	214,964	208,817	178,284
Trade and other Receivable	672,699	725,857	772,528
Amount due from Parent's Group Entities	325,373	217,229	281,076
Deposits & Prepayments	180,972	252,851	163,023
Current Tax Receivable	15,462	10,269	13,728
Short Term Deposits	2,785,713	250	375,397
Cash and Cash Equivalents	257,455	207,214	90,430
	<u>4,452,638</u>	<u>1,622,487</u>	<u>1,874,466</u>
<b>TOTAL ASSETS</b>	<u>15,387,857</u>	<u>11,940,271</u>	<u>12,554,354</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity Attributable to Equity Holders of the Parent</b>			
Stated Capital	3,554,587	1,055,810	1,056,433
Reserves	1,722,838	1,442,825	1,198,527
Retained Earnings	3,271,606	2,276,351	2,934,234
	<u>8,549,031</u>	<u>4,774,986</u>	<u>5,189,194</u>
<b>Minority Interest</b>	1,327,364	1,346,124	1,589,136
<b>Total Equity</b>	<u>9,876,395</u>	<u>6,121,110</u>	<u>6,778,330</u>
<b>Non-Current Liabilities</b>			
Interest-bearing borrowings	3,178,576	2,850,577	2,962,320
Government grants	1,118	1,274	1,235
Deferred Tax Liabilities	131,984	86,671	130,381
Employee Benefits	36,316	20,139	31,515
	<u>3,347,994</u>	<u>2,958,661</u>	<u>3,125,451</u>
<b>Current Liabilities</b>			
Trade Creditors	271,799	288,194	252,371
Other Provisions & Payables	762,822	720,170	790,791
Amount due to Ultimate Holding Company	67,273	896,950	646,434
Amount due to Parent's Group Entities	78,153	31,665	55,528
Interest bearing Borrowings	756,815	737,925	852,746
Current Tax Payable	74,290	13,554	17,962
Short term Bank Borrowings	152,316	172,042	34,741
	<u>2,163,468</u>	<u>2,860,500</u>	<u>2,650,573</u>
<b>Total Liabilities</b>	<u>5,511,462</u>	<u>5,819,161</u>	<u>5,776,024</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>15,387,857</u>	<u>11,940,271</u>	<u>12,554,354</u>
Net Assets Value Per Share - Rs.	<b>24.93</b>	13.71	14.94

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Managing Director

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Director/Chief Financial Officer

## COMPANY BALANCE SHEET

As at 31st December 2010	31.12.2010 Rs. '000	31.12.2009 Rs. '000	31.03.2010 Rs. '000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	1,433,639	1,503,072	1,482,876
Investments in Subsidiaries and Joint Ventures	1,469,734	1,065,040	1,469,734
Investment in Associates	102,189	102,189	102,189
Deferred Tax Assets	39,622	-	-
	<u>3,045,184</u>	<u>2,670,301</u>	<u>3,054,799</u>
<b>Current Assets</b>			
Inventories	18,980	19,053	12,833
Trade and Other Receivable	71,211	66,130	48,452
Amount due from Parent's Group Entities	1,173,385	823,652	669,033
Deposits & Prepayments	17,769	8,664	4,113
Current Tax Receivable	5,079	2,659	3,392
Short Term Deposits	2,542,086	-	296,700
Cash and Cash Equivalents	17,980	18,650	15,620
	<u>3,846,490</u>	<u>938,808</u>	<u>1,050,143</u>
<b>TOTAL ASSETS</b>	<u><b>6,891,674</b></u>	<u><b>3,609,109</b></u>	<u><b>4,104,942</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity Attributable to Equity Holders of the Parent</b>			
Stated Capital	3,554,587	1,056,433	1,056,433
Reserves	356,650	356,650	356,650
Retained Earnings	2,153,123	766,398	1,712,351
<b>Total Equity</b>	<u><b>6,064,360</b></u>	<u><b>2,179,481</b></u>	<u><b>3,125,434</b></u>
<b>Non-Current Liabilities</b>			
Interest - bearing Borrowings	570,009	623,821	621,468
Employee Benefits	13,441	9,621	11,666
	<u>583,450</u>	<u>633,442</u>	<u>633,134</u>
<b>Current Liabilities</b>			
Trade Creditors	24,786	26,412	17,092
Other Provisions & Payables	69,358	60,815	71,852
Amount due to Ultimate Holding Company	14,709	160,502	124,679
Amount due to Parent's Group Entities	28,563	302,070	64,139
Interest bearing Borrowings	68,612	246,212	68,612
Current Tax Payable	37,836	-	-
Short Term Bank Borrowings	-	175	-
	<u>243,864</u>	<u>796,186</u>	<u>346,374</u>
<b>Total Liabilities</b>	<u><b>827,314</b></u>	<u><b>1,429,628</b></u>	<u><b>979,508</b></u>
<b>Total Equity and Liabilities</b>	<u><b>6,891,674</b></u>	<u><b>3,609,109</b></u>	<u><b>4,104,942</b></u>
Net Assets Value Per Share - Rs.	17.54	5.99	8.80

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02nd February 2011

## STATEMENT OF CHANGES IN EQUITY

For the nine months ended 31st December 2010

GROUP	... Attributable to the Equity Holders of the parent ...					
	Stated Capital	Reserves	Retained Earnings	Total	Minority interest	Total Equity
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01st April 2009</b>	<b>1,055,810</b>	<b>1,462,526</b>	<b>2,205,729</b>	<b>4,724,065</b>	<b>1,346,064</b>	<b>6,070,129</b>
Currency translation difference	-	(19,701)	-	(19,701)	(697)	(20,398)
Effect of new companies Acquired	-	-	-	-	(21,394)	(21,394)
<b>Net Income directly recognised in the Equity Statement</b>	<b>-</b>	<b>(19,701)</b>	<b>-</b>	<b>(19,701)</b>	<b>(22,091)</b>	<b>(41,792)</b>
Net profit for the period	-	-	104,689	104,689	43,985	(148,674)
Preference Dividend declared - 2008/09	-	-	(14,850)	(14,850)	-	(14,850)
Ordinary Dividend declared - 2008/09	-	-	(19,217)	(19,217)	-	(19,217)
Dividends of Subsidiaries	-	-	-	-	(21,834)	(21,834)
<b>Balance as at 31st December 2009</b>	<b><u>1,055,810</u></b>	<b><u>1,442,825</u></b>	<b><u>2,276,351</u></b>	<b><u>4,774,986</u></b>	<b><u>1,346,124</u></b>	<b><u>6,121,110</u></b>
<b>Balance as at 01st April 2010</b>	<b>1,056,433</b>	<b>1,198,527</b>	<b>2,934,234</b>	<b>5,189,194</b>	<b>1,589,136</b>	<b>6,778,330</b>
Effect of acquisitions, Disposals, and changes to percentage holdings	-	-	-	-	(3,264)	(3,264)
Currency translation difference	-	(60,283)	-	(60,283)	(32,418)	(92,701)
Surplus on revaluation	-	584,594	-	584,594	-	584,594
<b>Net Income directly recognised in the Equity Statement</b>	<b>-</b>	<b>524,311</b>	<b>-</b>	<b>524,311</b>	<b>(35,682)</b>	<b>488,629</b>
Net profit for the Period	-	-	443,921	443,921	64,085	508,006
Rights issue of shares	2,498,154	-	-	2,498,154	-	2,498,154
Direct share issue expenses	-	-	(19,637)	(19,637)	-	(19,637)
Preference Dividend declared - 2009/10	-	-	(14,850)	(14,850)	-	(14,850)
Ordinary Dividend declared - 2009/10	-	-	(72,062)	(72,062)	-	(72,062)
Dividends of Subsidiaries	-	-	-	-	(290,175)	(290,175)
<b>Balance as at 31st December 2010</b>	<b><u>3,554,587</u></b>	<b><u>1,722,838</u></b>	<b><u>3,271,606</u></b>	<b><u>8,549,031</u></b>	<b><u>1,327,364</u></b>	<b><u>9,876,395</u></b>
<b>COMPANY</b>						
			Stated Capital	Reserves	Retained Earnings	Total
			Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Balance as at 01st April 2009</b>			<b>1,056,433</b>	<b>356,650</b>	<b>936,720</b>	<b>2,349,803</b>
Net profit/(Loss) for the Period			-	-	(136,255)	(136,255)
Preference Dividend declared - 2008/09			-	-	(14,850)	(14,850)
Ordinary Dividend declared - 2008/09			-	-	(19,217)	(19,217)
<b>Balance as at 31st December 2009</b>			<b><u>1,056,433</u></b>	<b><u>356,650</u></b>	<b><u>766,398</u></b>	<b><u>2,179,481</u></b>
<b>Balance as at 01st April 2010</b>			<b>1,056,433</b>	<b>356,650</b>	<b>1,712,351</b>	<b>3,125,434</b>
Net profit/(Loss) for the Period			-	-	547,321	547,321
Rights issue of shares			2,498,154	-	-	2,498,154
Direct share issue expenses			-	-	(19,637)	(19,637)
Preference Dividend declared - 2009/10			-	-	(14,850)	(14,850)
Ordinary Dividend declared- 2009/10			-	-	(72,062)	(72,062)
<b>Balance as at 31st December 2010</b>			<b><u>3,554,587</u></b>	<b><u>356,650</u></b>	<b><u>2,153,123</u></b>	<b><u>6,064,360</u></b>

## CASH FLOW STATEMENTS

For the nine months ended 31st December 2010

	Group		Company	
	31.12.2010 Rs. '000	31.12.2009 Rs. '000	31.12.2010 Rs. '000	31.12.2009 Rs. '000
Profit/(Loss) before Taxation	547,578	164,022	545,809	(135,760)
<b>Adjustments for</b>				
Depreciation of Property, Plant and Equipment	515,385	499,742	57,951	67,438
Amortisation of pre-paid lease rentals	1,125	1,125	-	-
Amortisation of leasehold rights	51,790	52,569	-	-
Amortisation of Government Grant	(117)	(117)	-	-
Provision for doubtful debts	(25,090)	(1,491)	1,670	1,695
Interest Expense	175,321	302,904	46,113	135,472
Interest Income	(150,749)	(12,060)	(139,252)	(2,145)
Profit on Sale of Property, Plant and Equipment	(5,060)	(4,157)	-	-
Gratuity provision	7,986	4,802	2,652	1,771
Effect of Subsidiaries Acquired During the Year	(3,264)	(21,394)	-	-
Share of Associate Companies (Profit)/Loss	(19,741)	(123)	-	-
<b>Operating profit before working capital changes</b>	<b>1,095,164</b>	<b>985,822</b>	<b>514,943</b>	<b>68,471</b>
(Increase)/Decrease in Inventories	(36,680)	(14,768)	(6,147)	(3,691)
(Increase)/Decrease in Trade and other receivables	124,919	258,245	(24,429)	(25,421)
(Increase)/Decrease in Amount due from Parent's Group Entities	(44,297)	(2,581)	(504,352)	287,283
(Increase)/Decrease in Deposits and Prepayments	(17,949)	(48,473)	(13,656)	(5,882)
Increase/(Decrease) in Trade Creditors	19,428	58,616	7,694	8,287
Increase/(Decrease) in Provisions and other Payables	(27,969)	(78,421)	(2,494)	24,709
Increase/(Decrease) in Amount due to Ultimate Holding Company	(579,161)	117,841	(109,970)	(76,535)
Increase/(Decrease) in Amount due to Parent's Group Entities	22,625	(23,822)	(35,576)	291,772
<b>Cash generated/(used) in operations</b>	<b>556,080</b>	<b>1,252,459</b>	<b>(173,987)</b>	<b>568,993</b>
Interest paid	(175,321)	(302,904)	(46,113)	(135,472)
Gratuity paid	(3,185)	(7,292)	(877)	(462)
Income Tax paid	(30,587)	(29,496)	(1,961)	(98)
<b>Net Cash Flow from/(used in) operating activities</b>	<b>346,987</b>	<b>912,767</b>	<b>(222,938)</b>	<b>432,961</b>

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## CASH FLOW STATEMENTS – CONTD.

For the nine months ended 31st December 2010

	Group		Company	
	31.12.2010 Rs. '000	31.12.2009 Rs. '000	31.12.2010 Rs. '000	31.12.2009 Rs. '000
<b>Net Cash Flow from/(used in) Operating Activities</b>	<b>346,987</b>	912,767	<b>(222,938)</b>	432,961
<b>Cash Flows from Investing Activities</b>				
Purchase of Property, Plant & Equipment	<b>(343,545)</b>	(225,290)	<b>(8,714)</b>	(628)
Proceeds from Sale of Property, Plant & Equipment	<b>5,767</b>	4,157	–	–
Investments made	–	(54,673)	–	(65,942)
<b>Net cash used in Investing Activities</b>	<b>(337,778)</b>	(275,806)	<b>(8,714)</b>	(66,570)
<b>Cash flows from Financing Activities</b>				
Interest Received from Deposits	<b>150,749</b>	12,060	<b>139,252</b>	2,145
Proceeds from Rights Issue of Shares	<b>2,498,154</b>	–	<b>2,498,154</b>	–
Direct Share Issue Expenses	<b>(19,637)</b>	–	<b>(19,637)</b>	–
Proceeds from Long Term Borrowings	<b>899,901</b>	29,288	–	6,200
Repayment of Long term Borrowings	<b>(700,503)</b>	(832,870)	<b>(51,459)</b>	(400,887)
Dividends paid	<b>(86,912)</b>	(34,067)	<b>(86,912)</b>	(34,067)
Dividends paid by subsidiary Companies	<b>(290,175)</b>	(21,834)	–	–
<b>Net Cash Flow from/(used in) Financing Activities</b>	<b>2,451,577</b>	(847,423)	<b>2,479,398</b>	(426,609)
<b>Net increase/(Decrease) in cash &amp; cash equivalents</b>	<b>2,460,786</b>	(210,462)	<b>2,247,746</b>	(60,218)
<b>Cash &amp; cash equivalents at the beginning of the period adjusted for effect of exchange rate change</b>	<b>430,066</b>	245,884	<b>312,320</b>	78,693
<b>Cash &amp; cash equivalents at the end of the Period</b>	<b>2,890,852</b>	35,422	<b>2,560,066</b>	18,475
<b>Analysis of cash &amp; cash equivalents at the end of the Period</b>				
Cash at Bank and in Hand	<b>257,455</b>	207,214	<b>17,980</b>	18,650
Short Term Deposits	<b>2,785,713</b>	250	<b>2,542,086</b>	–
Bank Overdrafts	<b>(152,316)</b>	(172,042)	–	(175)
	<b>2,890,852</b>	35,422	<b>2,560,066</b>	18,475



## NOTES TO THE FINANCIAL STATEMENTS

### 1. SEGMENTAL RESULTS

#### 1.1 Revenue

For the nine months ended 31st December	GROUP			
	External	Intra Group	Total 2010	Total 2009
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
<b>Sri Lanka Sector</b>				
Resorts and Hotels	1,243,179	3,419	1,246,598	736,622
Others	<u>32,414</u>	<u>126,345</u>	<u>158,759</u>	<u>175,048</u>
<b>Total Sri Lanka Sector</b>	<b>1,275,593</b>	<b>129,764</b>	<b>1,405,357</b>	<b>911,670</b>
<b>South Asian Sector</b>	<b>4,098,857</b>	<b>77,727</b>	<b>4,176,584</b>	<b>4,188,035</b>
<b>Total</b>	<b><u>5,374,450</u></b>	<b><u>207,491</u></b>	<b><u>5,581,941</u></b>	<b><u>5,099,705</u></b>
Intra Group			<b><u>(207,491)</u></b>	<b><u>(195,618)</u></b>
			<b><u>5,374,450</u></b>	<b><u>4,904,087</u></b>

#### 1.2 Profit/(Loss) before taxation

For the nine months ended 31st December

	GROUP	
	2010 Rs. '000	2009 RS. '000
<b>Sri Lanka Sector</b>		
Resorts and Hotels	290,070	(154,478)
Others	<u>91,997</u>	<u>122,551</u>
	<b>382,067</b>	<b>(31,927)</b>
Share of Profit/(Loss) of Associates	<u>19,741</u>	<u>123</u>
<b>Total Sri Lanka Sector</b>	<b>401,808</b>	<b>(31,804)</b>
<b>South Asian Sector</b>	<b>145,770</b>	<b>197,535</b>
<b>Total</b>	<b><u>547,578</u></b>	<b><u>165,731</u></b>
Impairment of Goodwill on Acquisition	<u>-</u>	<u>(1,709)</u>
	<b><u>547,578</u></b>	<b><u>164,022</u></b>

2. The Financial statements of the Company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with Sri Lanka Accounting Standard 35 – Interim Financial Statements.
3. The presentation and classification of the financial statements of the previous year have been amended where relevant to be comparable with those of the current period.
4. The company paid the final recommended ordinary dividend of Rs. 1.50 per ordinary share for the year ended 31st March 2010 on 08th July 2010 after it was approved at the Annual General Meeting. Total final ordinary dividend payment amounted to Rs. 72,062,145/-.
5. Six months of the period under review relates to the off season of the tourism industry both in Sri Lanka and Overseas, the group operates.
6. During the 01st quarter the Company made a rights issue of one ordinary share for every four shares held at Rs. 260/- per share and raised Rs. 2,498,154,360 to finance the future expansions of the Group.
7. There were no material events subsequent to the end of the interim period which require disclosure in the interim financial statements.
8. There were no material changes in contingent liabilities and contingent Assets which were disclosed in the Annual Report for the year ended 31st March 2010.
9. There was no liability to Management Fees or any other similar expenditure not provided for in the interim accounts.
10. The Shares of the Company were subdivided on 22/11/2010 subsequent to the approval by the shareholders at an Extra Ordinary general meeting on the basis of 07 shares for every 01 ordinary share held. Consequent to the subdivision the number of ordinary shares of the company increased from 48,041,430, to 336,290,010 without any change to the stated capital of Rs. 3,554,587,800 of the Company.

## NOTES TO THE FINANCIAL STATEMENTS – CONTD.

### 11. Share Information

	<b>31.12.2010</b>	<b>31.12.2009</b>	<b>31.03.2010</b>
Market Price per Share - Highest (Rs.)	<b>900.00</b>	270.00	430.00
- Lowest (Rs.)	<b>90.00</b>	118.00	90.00
- Last Traded Price (Rs.)	<b>105.70</b>	269.25	385.00
Dividend per Ordinary Share (Rs.)	-	-	1.50
Debt Equity Ratio	<b>0.34</b>	0.51	0.47
Number of Shares Represented by the Stated Capital - Ordinary	<b>336,290,010</b>	38,433,144	38,433,144
- Preference	<b>16,500,000</b>	16,500,000	16,500,000

12. Percentage of shares held by the public as at 31st December 2010 is 25.39%

### 13. Share held by the Directors as at 31st December 2010

Name of the Director	Position	No of Shares
D.H.S. Jayawardena	Chairman	-
J.M.S. Brito	Managing Director	106,596
R.E.V. Casie Chetty	Director	180,299
S.M. Hapugoda	Director	-
C.M.S. Jayawickrama	Director	-
G.P.J. Goonewardene	Director	5,460
R. N. Asirwatham	Director	-
C.H. Gomez	Director	-
N.J. de S. Deva Aditya	Director	-
		<b>292,355</b>

### 14. Twenty Largest Shareholders as at 31st December 2010

Name of the Share Holder	No of Shares	%
Aitken Spence PLC - A/C No. 1	239,472,667	71.21%
Employees Provident Fund	14,346,073	4.27%
Sri Lanka Insurance Corporation Ltd - Life Fund	110,695,209	3.18%
Bank of Ceylon A/C Ceybank Unit Trust	10,199,817	3.03%
Ace Cargo (Pvt) Ltd	4,423,601	1.32%
The Ceylon Guardian Investment Trust (Pvt) Ltd.	3,704,750	1.10%
Aitken Spence Hotel Managements (Pvt) Ltd	3,530,639	1.05%
The Ceylon Investment PLC A/C # 02	3,500,000	1.04%
G.C. Wickremasinghe	2,852,241	0.85%
Aitken Spence Aviation (Pvt) Ltd	2,604,140	0.77%
Bank of Ceylon A/C Ceybank Century Growth Fund	2,197,055	0.65%
MAS Capital (Pvt) Ltd	1,881,200	0.56%
Deutsche Bank AG As Trustee for Namal Acuity Value	1,400,000	0.42%
Aviva NDB Insurance PLC A/C No 07	1,371,625	0.41%
F.A.A. Mack	1,183,196	0.35%
Deutsche Bank AG National Equity Fund	1,050,000	0.31%
A.T. Wickremasinghe	830,000	0.25%
M.B. Sivaratnam	772,324	0.23%
Blue Oceanic Beach Hotel (Pvt) Ltd.	702,905	0.21%
Rubber Investment Trust Limited A/C #01	665,900	0.20%

## **DIRECTORS**

D. H. S. Jayawardena (*Chairman*)

J. M. S. Brito LLB., FCA., MBA (*Managing Director*)

R. E. V. Casie Chetty FCA., FCMA., M.C.M.I., J.Dip. M.A.

S. M. Hapugoda FCIM (UK)

C. M. S. Jayawickrama ACMA

G. P. J. Goonewardene

R. N. Asirwatham FCA

C.H. Gomez (*appointed w.e.f. 1st July 2010*)

N.J. de S. Deva Aditya DL, FRSA, MEP (*appointed w.e.f. 1st July 2010*)

## **SECRETARIES**

Aitken Spence Corporate Finance (Pvt) Ltd.

## **REGISTERED OFFICE**

305, Vauxhall Street,

Colombo 2.